

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Summer 2010 Period Cost of Gas
DG 10-050
September 2010 Estimated

Under/(Over) collection as of 5/01/10 - actual [1]	\$ (557,441)
Forecasted firm therm sales 09/01/10-10/31/10	
Residential Heat & Non Heat	896,084
HLF Classes	643,933
LLF Classes	730,505
Current recovery rate per therm	
Residential heat & non heat	\$0.7280
HLF classes	\$0.6810
LLF classes	\$0.7640
Total	\$ (1,648,973)
Forecasted recovered costs at current rates 09/01/10 - 010/31/10	\$ (1,648,973)
Actual recovered costs 05/01/10-08/31/10	\$ (2,588,213)
Estimated total recovered costs 05/01/10-10/31/10	\$ (4,237,186)
Revised projected direct gas costs 05/01/10 - 10/31/10 [2]	\$ 4,247,256
Revised projected indirect gas costs 05/01/10 - 10/31/10 [3]	\$ 43,486
ATV Reconciliation	\$ 433,436
Projected under/(over) collection as of 10/31/10	\$ (70,450)

Actual gas costs to date (09/01/10)	\$ 2,663,254
Revised projected indirect gas costs 09/01/10 - 10/31/10 [3]	\$ 17,789
Revised projected direct gas costs 09/01/10 - 10/31/10 [2]	\$ 1,609,699
Estimated total adjusted gas costs 05/01/10 - 10/31/10	\$ 4,290,742

Under/(over) collection as percent of total gas costs	-1.64%
---	--------

Projected under/(over) collection as of 10/31/10	\$ (70,450)
--	-------------

NOTES

[1] Includes prior period adjustments

[2] Revised as follows:

- Futures prices as of September 23, 2010

[3] Includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest

Northern Utilities
NEW HAMPSHIRE (Over) / Undercollection Analysis, Balances and Interest Calculation

		Winter						Summer							
Sales Revenues		(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	Total	
1	Volumes	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Total
2	Residential Heat & Non Heat												386,543	509,541	896,084
3	Sales HLF Classes												314,522	329,411	643,933
4	Sales LLF Classes												283,756	446,749	730,505
5	Total												984,821	1,285,702	2,270,522
6	Rates														
7	Residential Heat & Non Heat CGA								\$0.6545	\$0.5969	\$0.7280	\$0.7280	\$0.7280	\$0.7280	
8	Sales HLF Classes CGA								\$0.6075	\$0.5499	\$0.6810	\$0.6810	\$0.6810	\$0.6810	
9	Sales LLF Classes CGA								\$0.6905	\$0.6329	\$0.7640	\$0.7640	\$0.7640	\$0.7640	
10	Revenues														
11	Residential Heat & Non Heat												\$ (281,403)	\$ (370,946)	\$ (652,349)
12	Sales HLF Classes												\$ (214,189)	\$ (224,329)	\$ (438,518)
13	Sales LLF Classes												\$ (216,789)	\$ (341,316)	\$ (558,106)
14	Total Sales								\$ (807,104)	\$ (539,270)	\$ (622,014)	\$ (619,825)	\$ (712,382)	\$ (936,591)	\$ (4,237,186)
16															
17															
18	Gas Costs and Credits														
19	Net Demand Costs (Net of Injection Fees & Cap. Assign.)														
20	Pipeline								\$ 79,146	\$ 79,146	\$ 79,146	\$ 79,146	\$ 79,146	\$ 79,146	\$ 474,873
21	Storage								\$ 77,415	\$ 77,415	\$ 77,415	\$ 77,415	\$ 77,415	\$ 77,415	\$ 464,491
22	Peaking								\$ 19,776	\$ 19,776	\$ 19,776	\$ 19,776	\$ 19,776	\$ 19,776	\$ 118,657
23	Total Demand Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176,337	\$ 176,337	\$ 176,337	\$ 176,337	\$ 176,337	\$ 176,337	\$ 1,058,022
24	NUI Commodity Costs														
25	NUI Total Pipeline Volumes												176,633	251,345	
26	Pipeline Costs Modeled in Sendout™												\$ 1,102,395	\$ 1,604,598	
27	NYMEX Price Used for Forecast												\$ 5,8790	\$ 5,9800	
28	NYMEX Price Used for Update												\$ 3,6510	\$ 4,0210	
29	Increase/(Decrease) NYMEX Price												\$ (2)	\$ (2)	
30	Increase/(Decrease) in Pipeline Costs												\$ (393,538)	\$ (492,385)	
31	Updated Pipeline Costs												\$ 708,857	\$ 1,112,213	
32	Interruptible Volumes - NH												0	0	
33	Average Supply Cost (\$/MMBtu)												\$ 4.01	\$ 4.43	
34	Interruptible Cost - NH												\$ -	\$ -	
35	Total Updated Pipeline Costs												\$ 708,857	\$ 1,112,213	
36	New Hampshire Allocated Percentage												56.50%	51.88%	
37	NH Updated Pipeline Costs												\$ 400,474	\$ 577,030	\$ 977,505
38	Hedging (Gain)/Loss Estimate														
39	NYMEX NG Futures Contracts												0	25	
40	Average Purchase Price												-	6.0212	
41	NYMEX Price Used for Forecast												5,8790	5,9800	
42	NYMEX Price Used for Update												3,6510	4,0210	
43	Increase/(Decrease) NYMEX Price												(2,2280)	(1,9590)	
44	NUI Futures Hedging (Gain)/Loss												\$ -	\$ 500,038	\$ 500,038
45	New Hampshire Allocated Percentage												56.50%	51.88%	
46	NH Futures Hedging (Gain)/Loss												\$ -	\$ 259,426	\$ 259,426
47	NH Commodity Costs														
48	Pipeline Excl Hedging												\$ 400,474	\$ 577,030	\$ 977,505
49	Hedging (Gain)/Loss Estimate												\$ -	\$ 259,426	\$ 259,426
50	Storage												\$ -	\$ -	\$ -
51	Peaking												\$ 3,941	\$ 3,727	\$ 7,668
52	Total Commodity Costs								\$ 618,060	\$ 112,430	\$ 129,333	\$ 445,410	\$ 404,415	\$ 840,184	\$ 2,549,832
53	Inventory Finance Charge														\$ -
54	Asset Management and Capacity Release														
55	NUI AMA Revenue														\$ -
56	PNGTS Litigation Cost														\$ -
57	NUI Capacity Release														\$ -
58	NUI AMA Rev & Cap. Release Subtotal														\$ -
59	NH AMA Revenue														\$ -
60	NH Capacity Release														\$ -
61	NH Total Asset Management and Capacity Release	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62	ATV True-Up Costs								\$ 255,040	\$ 166,968	\$ 194,748	\$ 10,220	\$ 12,426	\$ -	\$ 639,402
63															
64	Total Anticipated Direct Cost of Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,049,437	\$ 455,735	\$ 500,418	\$ 631,967	\$ 593,178	\$ 1,016,521	\$ 4,247,256

	Oct-09	Winter						Summer						Total		
		(Actual) Nov-09	(Actual) Dec-09	(Actual) Jan-10	(Actual) Feb-10	(Actual) Mar-10	(Actual) Apr-10	(Actual) May-10	(Actual) Jun-10	(Forecast) Jul-10	(Forecast) Aug-10	(Forecast) Sep-10	(Forecast) Oct-10			
Working Capital																
Total Anticipated Direct Cost of Gas			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Working Capital Percentage			0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%		
Working Capital Allowance			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Beginning Period Working Capital Balance			\$ (8,299)	\$ (8,321)	\$ (8,344)	\$ (8,367)	\$ (8,389)	\$ (8,412)	\$ (7,981)	\$ (7,837)	\$ (7,683)	\$ (7,359)	\$ (6,250)	\$ (4,319)		
End of Period Working Capital Allowance			\$ (8,299)	\$ (8,321)	\$ (8,344)	\$ (8,367)	\$ (8,389)	\$ (7,959)	\$ (7,815)	\$ (7,662)	\$ (7,339)	\$ (6,232)	\$ (4,319)	\$ (4,319)		
Interest			\$ (22)	\$ (23)	\$ (23)	\$ (23)	\$ (23)	\$ (22)	\$ (21)	\$ (21)	\$ (20)	\$ (18)	\$ (14)	\$ (231)		
End of period with Interest			\$ (8,299)	\$ (8,321)	\$ (8,344)	\$ (8,367)	\$ (8,389)	\$ (8,412)	\$ (7,981)	\$ (7,837)	\$ (7,683)	\$ (7,359)	\$ (6,250)	\$ (4,333)		
Capacity Reserve Charge Credit																
Grandfathered Transport Billed Deliveries																
Capacity Reserve Charge (\$/therm)																
Capacity Reserve Charge Credit			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Bad Debt																
Total Anticipated Direct Cost of Gas			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,049,437	\$ 455,735	\$ 500,418	\$ 631,967	\$ 593,178	\$ 1,016,521	\$ 4,247,256	
Capacity Reserve Charge Credit			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Over/Under Collection (Incld ATV)			\$ (103,313)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (103,313)	
Working Capital Allowance			\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,223)	
Subtotal			\$ (103,313)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ (754)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,504,163	
Bad Debt Percentage			0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%		
Bad Debt Allowance			\$ (465)	\$ (3)	\$ (3)	\$ (3)	\$ (3)	\$ (3)	\$ 3,651	\$ 1,327	\$ 1,394	\$ 1,978	\$ 2,671	\$ 4,580	\$ 15,119	
Beginning Period Bad Debt Balance			\$ (4,888)	\$ (4,905)	\$ (4,921)	\$ (4,938)	\$ (4,955)	\$ (4,972)	\$ (1,329)	\$ (4)	\$ (4)	\$ 1,392	\$ 3,376	\$ 6,060		
End of Period Bad Debt Balance			\$ (4,891)	\$ (4,908)	\$ (4,925)	\$ (4,941)	\$ (4,958)	\$ (1,321)	\$ (2)	\$ 1,390	\$ 3,370	\$ 6,047	\$ 10,640	\$ 10,640		
Interest			\$ (13)	\$ (13)	\$ (13)	\$ (13)	\$ (13)	\$ (9)	\$ (2)	\$ 2	\$ 6	\$ 13	\$ 23	\$ (33)		
End of Period Bad Debt Balance with Interest			\$ (4,888)	\$ (4,905)	\$ (4,921)	\$ (4,938)	\$ (4,955)	\$ (4,972)	\$ (1,329)	\$ (4)	\$ 1,392	\$ 3,376	\$ 6,060	\$ 10,662		
Local Production and Storage Capacity									\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Miscellaneous Overhead									\$ 5,210	\$ 5,210	\$ 5,210	\$ 5,210	\$ 5,210	\$ 5,210	\$ 31,261	
Gas Cost Other than Bad Debt and Working Capital Over/Under Collection																
Beginning Balance Over/Under Collection			\$ (536,749)	\$ (538,203)	\$ (539,660)	\$ (541,122)	\$ (542,587)	\$ (544,057)	\$ (297,652)	\$ (376,889)	\$ (494,453)	\$ (478,417)	\$ (593,861)	\$ (593,861)		
Net Costs - Revenues			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247,543	\$ (78,324)	\$ (116,386)	\$ 17,352	\$ (113,994)	\$ 85,139		
Ending Balance before Interest			\$ (536,749)	\$ (538,203)	\$ (539,660)	\$ (541,122)	\$ (542,587)	\$ (296,514)	\$ (375,976)	\$ (493,275)	\$ (477,101)	\$ (592,411)	\$ (508,721)	\$ (508,721)		
Average Balance			\$ (536,749)	\$ (538,203)	\$ (539,660)	\$ (541,122)	\$ (542,587)	\$ (420,285)	\$ (336,814)	\$ (435,082)	\$ (485,777)	\$ (535,414)	\$ (551,291)	\$ (551,291)		
Interest Rate			3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%		
Interest Expense			\$ (1,454)	\$ (1,458)	\$ (1,462)	\$ (1,466)	\$ (1,470)	\$ (1,138)	\$ (912)	\$ (1,178)	\$ (1,316)	\$ (1,450)	\$ (1,493)	\$ (14,796)		
Ending Balance Incl Interest Expense			\$ (536,749)	\$ (538,203)	\$ (539,660)	\$ (541,122)	\$ (542,587)	\$ (544,057)	\$ (297,652)	\$ (376,889)	\$ (494,453)	\$ (478,417)	\$ (593,861)	\$ (510,215)		
ATV Reconciliation														\$ 433,436		
Total Indirect Cost of Gas			\$ -	\$ (550,401)	\$ (1,493)	\$ (1,497)	\$ (1,501)	\$ (1,505)	\$ (1,509)	\$ 8,145	\$ 5,768	\$ 5,582	\$ 6,203	\$ 7,552	\$ 10,236	\$ (514,420)
Total Cost of Gas			\$ -	\$ (550,401)	\$ (1,493)	\$ (1,497)	\$ (1,501)	\$ (1,505)	\$ (1,509)	\$ 1,057,582	\$ 461,503	\$ 505,999	\$ 638,170	\$ 600,730	\$ 1,026,757	\$ 4,166,272
Total Interest			\$ -	\$ (1,489)	\$ (1,493)	\$ (1,498)	\$ (1,502)	\$ (1,506)	\$ (1,169)	\$ (935)	\$ (1,197)	\$ (1,330)	\$ (1,456)	\$ (1,485)	\$ (15,059)	

Northern Utilities, Inc. -- New Hampshire Division
Transportation Customer Count and Usage Report
Supplement to Monthly Cost of Gas Report

Monthly Customer Count by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)													
Rate Class	Status	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10
T40	GR	2	2	2	2	2	2	2	2	2	2	2	2
T41	GR	6	6	6	6	6	6	6	6	6	6	6	6
T42	GR	7	6	5	6	6	6	6	6	6	6	6	6
T50	GR	3	3	3	3	3	3	3	3	3	3	3	3
T51	GR	1	1	1	1	1	1	1	1	1	1	1	1
T52	GR	14	15	15	16	16	16	16	16	16	16	16	16
Special Contract	GR	2	2	1	1	1	1	1	1	1	1	1	1
Total	GR	35	35	33	35	35	35	35	35	35	35	35	35
T40	NG	233	230	233	238	239	238	237	230	232	240	241	241
T41	NG	146	147	147	148	149	149	150	151	151	149	152	152
T42	NG	7	9	9	8	8	8	8	7	6	7	7	7
T50	NG	43	43	44	44	45	45	45	46	48	48	49	48
T51	NG	67	67	66	65	63	63	66	66	66	65	65	66
T52	NG	7	6	8	7	7	8	8	8	7	8	8	8
Special Contract	NG	1	1	1	1	1	1	1	1	1	1	1	1
Total	NG	504	503	508	511	512	512	515	509	511	518	523	523
Total Combined		539	538	541	546	547	547	550	544	546	553	558	558

Monthly Customer Billed Therm Usage by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)														
Rate Class	Status	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Annual
T40	GR	230	481	652	978	1,753	1,410	1,065	13,650	17,653	13,844	11,980	15,016	78,714
T41	GR	9,687	15,925	16,564	39,024	43,414	39,765	24,924	16,720	10,182	5,919	4,429	4,318	230,872
T42	GR	198,353	271,651	453,713	534,521	516,342	347,508	275,841	179,723	88,466	90,916	108,155	158,053	3,223,240
T50	GR	1,104	1,198	539	447	229	720	582	655	498	447	351	580	7,351
T51	GR	3,386	3,093	2,697	2,152	2,083	3,080	2,733	2,610	1,971	1,226	1,291	1,761	28,083
T52	GR	507,597	729,637	713,542	1,011,519	1,074,275	947,338	906,290	735,889	613,948	579,983	538,689	570,767	8,929,475
Special Contract	GR	462,473	509,297	405,338	460,083	444,138	522,468	575,045	457,988	362,849	407,625	355,593	495,423	5,458,318
Total	GR	1,182,830	1,531,281	1,593,044	2,048,724	2,082,235	1,862,290	1,786,480	1,407,235	1,095,567	1,099,959	1,020,490	1,245,918	17,956,053
T40	NG	19,366	38,778	71,623	109,665	203,807	175,434	133,341	100,853	54,560	29,014	21,202	16,038	973,682
T41	NG	92,029	197,710	296,337	506,276	775,905	683,953	524,983	381,935	196,180	153,974	98,349	80,710	3,988,342
T42	NG	49,801	91,520	62,103	232,562	209,362	166,409	133,727	72,743	28,036	36,251	16,189	20,612	1,119,314
T50	NG	18,170	23,227	31,277	54,330	79,789	70,654	57,488	45,663	39,239	24,481	19,050	19,642	483,010
T51	NG	90,149	101,799	117,990	140,323	195,927	155,521	154,282	122,832	107,433	91,872	92,603	88,612	1,459,342
T52	NG	204,034	116,653	81,399	199,828	174,739	160,029	289,135	162,100	133,115	121,155	124,468	139,424	1,906,078
Special Contract	NG	413,174	427,286	400,878	425,363	458,512	405,111	471,219	451,334	448,658	446,165	441,030	418,360	5,207,090
Total	NG	886,722	996,974	1,061,608	1,668,346	2,098,041	1,817,111	1,764,175	1,337,459	1,007,222	902,911	812,891	783,397	15,136,857
Total Combined		2,069,552	2,528,255	2,654,652	3,717,070	4,180,276	3,679,401	3,550,655	2,744,694	2,102,789	2,002,870	1,833,381	2,029,315	33,092,910

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
August 2010

Account # 007-11500

Current

ACB	\$2,932,160.00
TE	\$689,920.00
LV	\$689,920.00

Date	Contracts	Entry Price	Exit Price			
ACTIVITY-Reach profit and loss total for all trades closed with this month's activity				Profit and Loss		
				Transaction Type *		
08/27/10	Bot May11 Futures	1	\$4.470	TB	\$0.000	\$0.00
08/27/10	Bot Oct11 Futures	1	\$4.765	TB	\$0.000	\$0.00
08/27/10	Bot Nov11 Futures	1	\$5.010	TB	\$0.000	\$0.00
08/27/10	Bot Dec11 Futures	1	\$5.300	TB	\$0.000	\$0.00
08/27/10	Bot Jan12 Futures	2	\$5.485	TB	\$0.000	\$0.00
08/27/10	Bot Feb12 Futures	2	\$5.450	TB	\$0.000	\$0.00
08/27/10	Bot Mar12 Futures	1	\$5.310	TB	\$0.000	\$0.00
08/27/10	Bot Apr12 Futures	1	\$5.060	TB	\$0.000	\$0.00
<i>Net P&L</i>						\$0.00
TRANSACTION COSTS-New activity				Subtotal	Total	
	Transaction Cost-Futures	10	\$6.21			(\$62.10)
	Transaction Cost-Futures Globex	0	\$3.96			\$0.00
	Transaction Cost - Futures EFS	0	\$8.71			\$0.00
	Transaction Cost-Enter Options	0	\$9.72			\$0.00
	Transaction Cost-Exit Options	0	\$3.37			\$0.00
	Transaction Cost-Assnd/Exer	0	\$11.37			\$0.00
	Transaction Cost - NYM HenryHSwap	0	\$1.85			\$0.00
<i>Total New Transaction Costs</i>						(\$62.10)
MARGIN CASH BALANCE				Subtotal	Total	
08/01/10	Beginning Balance-carried forward from last month					\$2,042,911.69
	Interest Credit					\$0.00
	Net Deposit to Margin Account					\$889,310.41
	Option Premiums of new activity and closed open option positions			\$0.00		
				\$0.00		
	<i>Monthly Option Premium</i>					\$0.00
08/31/10	Monthly Net P&L					\$0.00
08/31/10	Monthly Transaction Costs					(\$62.10)
08/31/10	<i>Total Monthly Cash Adjustment</i>					\$889,248.31
08/31/10	Ending Balance (ACB)					\$2,932,160.00

Northern Dairies, Inc.
 Price Risk Management
 Profit and Loss Statement
 August 2010

OPEN FUTURES POSITIONS-Total Trade Equity

		Transaction		Entry	8/31/2010	40% Appreciated		
		Type *	QTY	Price	Price	Value	Profit and Loss	
02/18/09	Bot Oct10 Futures	PT1	4	\$6.190	\$3.816	\$8.665	(\$94,960.00)	
02/18/09	Bot Oct10 Futures	PT2	4	\$6.200	\$3.816	\$8.680	(\$95,360.00)	
02/18/09	Bot Oct10 Futures	PT3	4	\$6.200	\$3.816	\$8.680	(\$95,360.00)	
03/27/09	Bot Oct10 Futures	TB	1	\$6.040	\$3.816	\$8.455	(\$22,240.00)	
04/28/09	Bot Oct10 Futures	TB	1	\$5.920	\$3.816	\$8.290	(\$21,040.00)	
05/27/09	Bot Oct10 Futures	TB	2	\$6.220	\$3.816	\$8.710	(\$48,080.00)	
06/26/09	Bot Oct10 Futures	TB	1	\$6.295	\$3.816	\$8.815	(\$24,790.00)	
07/29/09	Bot Oct10 Futures	TB	1	\$6.005	\$3.816	\$8.405	(\$21,890.00)	
08/27/09	Bot Oct10 Futures	TB	2	\$5.980	\$3.816	\$8.370	(\$43,280.00)	
09/28/09	Bot Oct10 Futures	TB	1	\$6.360	\$3.816	\$8.905	(\$25,440.00)	
10/28/09	Bot Oct10 Futures	TB	1	\$6.115	\$3.816	\$8.560	(\$22,990.00)	
11/24/09	Bot Oct10 Futures	TB	2	\$5.460	\$3.816	\$7.645	(\$32,880.00)	
12/29/09	Bot Oct10 Futures	TB	1	\$6.220	\$3.816	\$8.710	(\$24,040.00)	
01/27/10	Bot Oct10 Futures	TB	1	\$5.740	\$3.816	\$8.035	(\$19,240.00)	
03/27/10	Bot Oct10 Futures	TB	1	\$4.879	\$3.816	\$6.830	(\$10,630.00)	
03/27/10	Bot Oct10 Futures	TB	1	\$4.880	\$3.816	\$6.830	(\$10,640.00)	
09/28/09	Bot Nov10 Futures	TB	1	\$6.710	\$4.148	\$9.395	(\$25,620.00)	
10/28/09	Bot Nov10 Futures	TB	2	\$6.500	\$4.148	\$9.100	(\$47,040.00)	
11/24/09	Bot Nov10 Futures	TB	1	\$5.920	\$4.148	\$8.290	(\$17,720.00)	
09/28/09	Bot Nov10 Futures	PT1	NH only	2	\$6.710	\$4.148	\$9.395	(\$51,240.00)
10/28/09	Bot Nov10 Futures	PT2	NH only	2	\$6.380	\$4.148	\$8.930	(\$44,640.00)
12/03/09	Bot Nov10 Futures	PT3	NH only	2	\$5.690	\$4.148	\$7.965	(\$30,840.00)
12/29/09	Bot Nov10 Futures	TB	2	\$6.500	\$4.148	\$9.100	(\$47,040.00)	
01/27/10	Bot Nov10 Futures	TB	1	\$6.065	\$4.148	\$8.490	(\$19,170.00)	
09/28/09	Bot Dec10 Futures	TB	1	\$7.050	\$4.492	\$9.870	(\$25,580.00)	
10/28/09	Bot Dec10 Futures	TB	2	\$6.860	\$4.492	\$9.605	(\$47,360.00)	
11/24/09	Bot Dec10 Futures	TB	2	\$6.340	\$4.492	\$8.875	(\$36,960.00)	
09/28/09	Bot Dec10 Futures	PT1	NH only	2	\$7.050	\$4.492	\$9.870	(\$51,160.00)
11/06/09	Bot Dec10 Futures	PT2	NH only	2	\$6.380	\$4.492	\$8.930	(\$37,760.00)
11/09/09	Bot Dec10 Futures	PT2	NH only	1	\$6.375	\$4.492	\$8.925	(\$18,830.00)
12/29/09	Bot Dec10 Futures	TB	1	\$6.810	\$4.492	\$9.535	(\$23,180.00)	
01/27/10	Bot Dec10 Futures	TB	2	\$6.415	\$4.492	\$8.980	(\$38,460.00)	
09/28/09	Bot Jan11 Futures	TB	1	\$7.280	\$4.654	\$10.190	(\$26,260.00)	
10/28/09	Bot Jan11 Futures	TB	1	\$7.085	\$4.654	\$9.920	(\$24,310.00)	
11/24/09	Bot Jan11 Futures	TB	1	\$6.570	\$4.654	\$9.200	(\$19,160.00)	
09/28/09	Bot Jan11 Futures	PT1	NH only	2	\$7.285	\$4.654	\$10.200	(\$52,620.00)
11/19/09	Bot Jan11 Futures	PT2	NH only	1	\$6.380	\$4.654	\$8.930	(\$17,260.00)
12/29/09	Bot Jan11 Futures	TB	1	\$7.030	\$4.654	\$9.840	(\$23,760.00)	
09/28/09	Bot Feb11 Futures	TB	1	\$7.260	\$4.647	\$10.165	(\$26,130.00)	
10/28/09	Bot Feb11 Futures	TB	1	\$7.090	\$4.647	\$9.925	(\$24,430.00)	
11/24/09	Bot Feb11 Futures	TB	1	\$6.575	\$4.647	\$9.205	(\$19,280.00)	
09/28/09	Bot Feb11 Futures	PT1	NH only	2	\$7.270	\$4.647	\$10.180	(\$52,460.00)
11/19/09	Bot Feb11 Futures	PT2	NH only	2	\$6.380	\$4.647	\$8.930	(\$34,660.00)
12/29/09	Bot Feb11 Futures	TB	1	\$6.995	\$4.647	\$9.795	(\$23,480.00)	

* TB = Time based
 PT1 = Price based, 1st level
 PT2 = Price based, 2nd level
 PT3 = Price based, 3rd level
 Q = Queued

Settlement		
Month	Price	
Oct-10	\$	3.816
Nov-10	\$	4.148
Dec-10	\$	4.492
Jan-11	\$	4.654
Feb-11	\$	4.647
Mar-11	\$	4.580
Apr-11	\$	4.500
May-11	\$	4.525
Oct-11	\$	4.804
Nov-11	\$	5.054
Dec-11	\$	5.354
Jan-12	\$	5.529
Feb-12	\$	5.491
Mar-12	\$	5.353
Apr-12	\$	5.073

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
August 2010

OPEN FUTURES POSITIONS-Total Trade Equity

		Transaction Type *	QTY	Entry Price	11/19/2009 Price	40% Appreciated Value	Profit and Loss	
12/29/09	Bot Jan11 Futures	TB	1	\$7.030	\$4.654	\$9.840	(\$23,760.00)	
09/28/09	Bot Feb11 Futures	TB	1	\$7.260	\$4.647	\$10.165	(\$26,130.00)	
10/28/09	Bot Feb11 Futures	TB	1	\$7.090	\$4.647	\$9.925	(\$24,430.00)	
11/24/09	Bot Feb11 Futures	TB	1	\$6.575	\$4.647	\$9.205	(\$19,280.00)	
09/28/09	Bot Feb11 Futures	PT1	NH only	2	\$7.270	\$4.647	\$10.180	(\$52,460.00)
11/19/09	Bot Feb11 Futures	PT2	NH only	2	\$6.380	\$4.647	\$8.930	(\$34,660.00)
12/29/09	Bot Feb11 Futures	TB	1	\$6.995	\$4.647	\$9.795	(\$23,480.00)	
01/27/10	Bot Feb11 Futures	TB	1	\$6.590	\$4.647	\$9.225	(\$19,430.00)	
09/28/09	Bot Mar11 Futures	TB	1	\$7.070	\$4.580	\$9.900	(\$24,900.00)	
10/28/09	Bot Mar11 Futures	TB	1	\$6.895	\$4.580	\$9.655	(\$23,150.00)	
11/24/09	Bot Mar11 Futures	TB	1	\$6.410	\$4.580	\$8.975	(\$18,300.00)	
09/28/09	Bot Mar11 Futures	PT1	NH only	2	\$7.080	\$4.580	\$9.910	(\$50,000.00)
11/12/09	Bot Mar11 Futures	PT2	NH only	2	\$6.380	\$4.580	\$8.930	(\$36,000.00)
12/29/09	Bot Mar11 Futures	TB	1	\$6.790	\$4.580	\$9.505	(\$22,100.00)	
01/27/10	Bot Mar11 Futures	TB	1	\$6.400	\$4.580	\$8.960	(\$18,200.00)	
09/28/09	Bot Apr11 Futures	TB	2	\$6.530	\$4.500	\$9.140	(\$40,600.00)	
10/28/09	Bot Apr11 Futures	TB	1	\$6.370	\$4.500	\$8.920	(\$18,700.00)	
11/24/09	Bot Apr11 Futures	TB	2	\$6.000	\$4.500	\$8.400	(\$30,000.00)	
09/28/09	Bot Apr11 Futures	PT1	NH only	2	\$6.530	\$4.500	\$9.140	(\$40,600.00)
10/02/09	Bot Apr11 Futures	PT2	NH only	2	\$6.380	\$4.500	\$8.930	(\$37,600.00)
12/29/09	Bot Apr11 Futures	TB	2	\$6.130	\$4.500	\$8.580	(\$32,600.00)	
01/27/10	Bot Apr11 Futures	TB	2	\$5.955	\$4.500	\$8.335	(\$29,100.00)	
02/18/10	Bot Apr11 Futures	PT3	NH only	2	\$5.690	\$4.500	\$7.965	(\$23,800.00)
04/28/10	Bot May11 Futures	TB	2	\$5.380	\$4.525	\$7.530	(\$17,100.00)	
05/26/10	Bot May11 Futures	TB	2	\$5.110	\$4.525	\$7.155	(\$11,700.00)	
06/28/10	Bot May11 Futures	TB	1	\$5.255	\$4.525	\$7.355	(\$7,300.00)	
07/28/10	Bot May11 Futures	TB	2	\$5.040	\$4.525	\$7.055	(\$10,300.00)	
08/27/10	Bot May11 Futures	TB	1	\$4.470	\$4.525	\$6.260	\$550.00	
04/28/10	Bot Oct11 Futures	TB	1	\$5.665	\$4.804	\$7.930	(\$8,610.00)	
05/26/10	Bot Oct11 Futures	TB	1	\$5.400	\$4.804	\$7.560	(\$5,960.00)	
06/28/10	Bot Oct11 Futures	TB	1	\$5.550	\$4.804	\$7.770	(\$7,460.00)	
07/28/10	Bot Oct11 Futures	TB	1	\$5.255	\$4.804	\$7.355	(\$4,510.00)	
08/27/10	Bot Oct11 Futures	TB	1	\$4.765	\$4.804	\$6.670	\$390.00	
04/28/10	Bot Nov11 Futures	TB	1	\$5.920	\$5.054	\$8.290	(\$8,660.00)	
05/26/10	Bot Nov11 Futures	TB	1	\$5.660	\$5.054	\$7.925	(\$6,060.00)	
07/28/10	Bot Nov11 Futures	TB	1	\$5.460	\$5.054	\$7.645	(\$4,060.00)	
08/27/10	Bot Nov11 Futures	TB	1	\$5.010	\$5.054	\$7.015	\$440.00	
04/28/10	Bot Dec11 Futures	TB	2	\$6.205	\$5.354	\$8.685	(\$17,020.00)	
05/26/10	Bot Dec11 Futures	TB	1	\$5.950	\$5.354	\$8.330	(\$5,960.00)	
06/28/10	Bot Dec11 Futures	TB	2	\$6.020	\$5.354	\$8.430	(\$13,320.00)	
07/28/10	Bot Dec11 Futures	TB	1	\$5.720	\$5.354	\$8.010	(\$3,660.00)	
08/27/10	Bot Dec11 Futures	TB	1	\$5.300	\$5.354	\$7.420	\$540.00	
04/28/10	Bot Jan12 Futures	TB	2	\$6.405	\$5.529	\$8.965	(\$17,520.00)	
05/26/10	Bot Jan12 Futures	TB	1	\$6.155	\$5.529	\$8.615	(\$6,260.00)	
06/28/10	Bot Jan12 Futures	TB	1	\$6.180	\$5.529	\$8.650	(\$6,510.00)	

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
August 2010

OPEN FUTURES POSITIONS-Total Trade Equity		Transaction	QTY	Entry Price	6/28/2010 Price	40% Appreciated Value	Profit and Loss
	Type *						
07/28/10	Bot Jan12 Futures	TB	2	\$5.885	\$5.529	\$8.240	(\$7,120.00)
08/27/10	Bot Jan12 Futures	TB	2	\$5.485	\$5.529	\$7.680	\$880.00
04/28/10	Bot Feb12 Futures	TB	1	\$6.340	\$5.491	\$8.875	(\$8,490.00)
05/26/10	Bot Feb12 Futures	TB	2	\$6.100	\$5.491	\$8.540	(\$12,180.00)
06/28/10	Bot Feb12 Futures	TB	2	\$6.120	\$5.491	\$8.570	(\$12,580.00)
07/28/10	Bot Feb12 Futures	TB	2	\$5.815	\$5.491	\$8.140	(\$6,480.00)
08/27/10	Bot Feb12 Futures	TB	2	\$5.450	\$5.491	\$7.630	\$820.00
04/28/10	Bot Mar12 Futures	TB	2	\$6.165	\$5.353	\$8.630	(\$16,240.00)
05/26/10	Bot Mar12 Futures	TB	2	\$5.930	\$5.353	\$8.300	(\$11,540.00)
06/28/10	Bot Mar12 Futures	TB	2	\$5.970	\$5.353	\$8.360	(\$12,340.00)
07/28/10	Bot Mar12 Futures	TB	1	\$5.660	\$5.353	\$7.925	(\$3,070.00)
08/27/10	Bot Mar12 Futures	TB	1	\$5.310	\$5.353	\$7.435	\$430.00
05/26/10	Bot Apr12 Futures	TB	1	\$5.470	\$5.073	\$7.660	(\$3,970.00)
06/28/10	Bot Apr12 Futures	TB	1	\$5.500	\$5.073	\$7.700	(\$4,270.00)
07/28/10	Bot Apr12 Futures	TB	1	\$5.255	\$5.073	\$7.355	(\$1,820.00)
08/27/10	Bot Apr12 Futures	TB	1	\$5.060	\$5.073	\$7.085	\$130.00
08/31/10	<i>Net Futures Open Trade Equity</i>		146				(\$2,242,240.00)
08/31/10	<i>Total Trade Equity (TE)</i>						\$689,920.00

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
August 2010

Summary of Open Futures									
08/31/10	Total #	Time Based	Avg Entry	Price Triggered	Avg Entry	Make-Up Purchases	Avg Entry	08/31/10	
	Futures	QTY	Price	QTY	Price	QTY	Price	Price	Profit and Loss
By Season									
Summer 2010	28	16	\$5.861	12	\$6.197	0	\$0.000	\$3.816	(\$612,860)
Winter 2010/2011	66	38	\$6.564	28	\$6.542	0	\$0.000	\$4.476	(\$1,371,490)
Summer 2011	13	13	\$5.186	0	\$0.000	0	\$0.000	\$4.632	(\$72,000)
Winter 2011/2012	40	40	\$5.826	0	\$0.000	0	\$0.000	\$5.362	(\$185,890)
Total	147	107	\$6.016	40	\$6.438	0	\$0.000	\$4.605	(\$2,242,240)
By Month									
Oct10 Futures	28	16	\$5.861	12	\$6.197	0	\$0.000	\$3.816	(\$612,860)
Nov10 Futures	13	7	\$6.385	6	\$6.260	0	\$0.000	\$4.148	(\$283,310)
Dec10 Futures	13	8	\$6.636	5	\$6.647	0	\$0.000	\$4.492	(\$279,290)
Jan11 Futures	7	4	\$6.991	3	\$6.983	0	\$0.000	\$4.654	(\$163,370)
Feb11 Futures	9	5	\$6.902	4	\$6.825	0	\$0.000	\$4.647	(\$199,870)
Mar11 Futures	9	5	\$6.713	4	\$6.730	0	\$0.000	\$4.580	(\$192,650)
Apr11 Futures	15	9	\$6.178	6	\$6.200	0	\$0.000	\$4.500	(\$253,000)
May11 Futures	8	8	\$5.098	0	\$0.000	0	\$0.000	\$4.525	(\$45,850)
Oct11 Futures	5	5	\$5.327	0	\$0.000	0	\$0.000	\$4.804	(\$26,150)
Nov11 Futures	4	4	\$5.513	0	\$0.000	0	\$0.000	\$5.054	(\$18,340)
Dec11 Futures	7	7	\$5.917	0	\$0.000	0	\$0.000	\$5.354	(\$39,420)
Jan12 Futures	8	8	\$5.986	0	\$0.000	0	\$0.000	\$5.529	(\$36,530)
Feb12 Futures	9	9	\$5.923	0	\$0.000	0	\$0.000	\$5.491	(\$38,910)
Mar12 Futures	8	8	\$5.888	0	\$0.000	0	\$0.000	\$5.353	(\$42,760)
Apr12 Futures	4	4	\$5.321	0	\$0.000	0	\$0.000	\$5.073	(\$9,930)
Total	147	107	\$6.016	40	\$6.438	0	\$0.000	\$4.605	(\$2,242,240)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
August 2010

Detail of Open Futures

08/31/10		QTY	Avg Entry Price	08/31/10 Price	Profit and Loss
Summer 2010					
	Oct10 Futures				
	Time Based	16	\$5.861	\$3.816	(\$327,180.00)
	Price Triggered - Level 1	4	\$6.190	\$3.816	(\$94,960.00)
	Price Triggered - Level 2	4	\$6.200	\$3.816	(\$95,360.00)
	Price Triggered - Level 3	4	\$6.200	\$3.816	(\$95,360.00)
	Subtotal	28	\$6.005	\$3.816	(\$612,860.00)
	Total Summer 2010	28	\$6.005	\$3.816	(\$612,860.00)
2010/11 Winter					
	Nov10 Futures				
	Time Based	7	\$6.385	\$4.148	(\$156,590.00)
	Price Triggered - Level 1	2	\$6.710	\$4.148	(\$51,240.00)
	Price Triggered - Level 2	2	\$6.380	\$4.148	(\$44,640.00)
	Price Triggered - Level 3	2	\$5.690	\$4.148	(\$30,840.00)
	Subtotal	13	\$6.327	\$4.148	(\$283,310.00)
	Dec10 Futures				
	Time Based	8	\$6.636	\$4.492	(\$171,540.00)
	Price Triggered - Level 1	2	\$7.050	\$4.492	(\$51,160.00)
	Price Triggered - Level 2	3	\$6.378	\$4.492	(\$56,590.00)
	Price Triggered - Level 3	0		\$4.492	\$0.00
	Subtotal	13	\$6.640	\$4.492	(\$279,290.00)
	Jan11 Futures				
	Time Based	4	\$6.991	\$4.654	(\$93,490.00)
	Price Triggered - Level 1	2	\$7.285	\$4.654	(\$52,620.00)
	Price Triggered - Level 2	1	\$6.380	\$4.654	(\$17,260.00)
	Price Triggered - Level 3	0		\$4.654	\$0.00
	Subtotal	7	\$6.988	\$4.654	(\$163,370.00)
	Feb11 Futures				
	Time Based	5	\$6.902	\$4.647	(\$112,750.00)
	Price Triggered - Level 1	2	\$7.270	\$4.647	(\$52,460.00)
	Price Triggered - Level 2	2	\$6.380	\$4.647	(\$34,660.00)
	Price Triggered - Level 3	0		\$4.647	\$0.00
	Subtotal	9	\$6.868	\$4.647	(\$199,870.00)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
August 2010

08/31/10

			QTY	Price	Price	Profit and Loss
Mar11 Futures						
	Time Based		5	\$6.713	\$4.580	(\$106,650.00)
	Price Triggered - Level 1	NH only	2	\$7.080	\$4.580	(\$50,000.00)
	Price Triggered - Level 2	NH only	2	\$6.380	\$4.580	(\$36,000.00)
	Price Triggered - Level 3	NH only	0		\$4.580	\$0.00
	Subtotal		9	\$6.721	\$4.580	(\$192,650.00)
Apr11 Futures						
	Time Based		9	\$6.178	\$4.500	(\$151,000.00)
	Price Triggered - Level 1	NH only	2	\$6.530	\$4.500	(\$40,600.00)
	Price Triggered - Level 2	NH only	2	\$6.380	\$4.500	(\$37,600.00)
	Price Triggered - Level 3	NH only	2	\$5.690	\$4.500	(\$23,800.00)
	Subtotal		15	\$6.187	\$4.500	(\$253,000.00)
Total Winter 2010/2011			66	\$6.554	\$4.476	(\$1,371,490.00)
Summer 2011						
May11 Futures						
	Time Based		8	\$5.098	\$4.525	(\$45,850.00)
	Queued		0		\$4.525	\$0.00
	Subtotal		8	\$5.098	\$4.525	(\$45,850.00)
Oct11 Futures						
	Time Based		5	\$5.327	\$4.804	(\$26,150.00)
	Queued		0		\$4.804	\$0.00
	Subtotal		5	\$5.327	\$4.804	(\$26,150.00)
Total Summer 2011			13	\$5.186	\$4.632	(\$72,000.00)
2011/12 Winter						
Nov11 Futures						
	Time Based		4	\$5.513	\$5.054	(\$18,340.00)
	Queued		0		\$5.054	\$0.00
	Subtotal		4	\$5.513	\$5.054	(\$18,340.00)
Dec11 Futures						
	Time Based		7	\$5.917	\$5.354	(\$39,420.00)
	Queued		0		\$5.354	\$0.00
	Subtotal		7	\$5.917	\$5.354	(\$39,420.00)
Jan12 Futures						
	Time Based		8	\$5.986	\$5.529	(\$36,530.00)
	Queued		0		\$5.529	\$0.00
	Subtotal		8	\$5.986	\$5.529	(\$36,530.00)

Northern Utilities, Inc.
 Price Risk Management
 Profit and Loss Statement
 August 2010

08/31/10		QTY	Avg Entry Price	01/00/00 Price	Profit and Loss
	Feb11 Futures				
	Time Based	9	\$5.923	\$5.491	(\$38,910.00)
	Queued	0		\$5.491	\$0.00
	Subtotal	9	\$5.923	\$5.491	(\$38,910.00)
	Mar11 Futures				
	Time Based	8	\$5.888	\$5.353	(\$42,760.00)
	Queued	0		\$5.353	\$0.00
	Subtotal	8	\$5.888	\$5.353	(\$42,760.00)
	Apr12 Futures				
	Time Based	4	\$5.321	\$5.073	(\$9,930.00)
	Queued	0		\$5.073	\$0.00
	Subtotal	4	\$5.321	\$5.073	(\$9,930.00)
	Total Winter 2011/2012	40	\$5.826	\$5.362	(\$185,890.00)

NORTHERN UTILITIES, INC.
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL
September 2010

	Total Inventory	Average bal beg + end / 2	Internally Financed	Money Pool		NH	ME
				Interest Rate	Interest to Defer		
January 2009	\$15,804,493.26	\$20,207,901.77	\$20,207,901.77	3.90%	\$65,675.68	\$32,896.95	\$32,778.73
February	\$9,355,407.71	\$12,579,950.49	\$12,579,950.49	4.01%	\$42,038.00	\$21,056.83	\$20,981.17
March	\$4,536,927.23	\$6,946,167.47	\$6,946,167.47	4.08%	\$23,616.97	\$11,829.74	\$11,787.23
April	\$2,888,357.15	\$3,712,642.19	\$3,712,642.19	4.52%	\$13,984.29	\$7,004.73	\$6,979.56
May	\$3,687,623.51	\$3,287,990.33	\$3,287,990.33	4.13%	\$11,316.17	\$5,668.27	\$5,647.90
June	\$5,554,887.70	\$4,621,255.61	\$4,621,255.61	2.10%	\$8,087.20	\$4,050.88	\$4,036.32
July	\$7,307,382.49	\$6,431,135.10	\$6,431,135.10	2.07%	\$11,093.71	\$5,556.84	\$5,536.87
August	\$9,683,019.86	\$8,495,201.18	\$8,495,201.18	2.05%	\$14,512.64	\$7,269.38	\$7,243.26
September	\$11,280,623.74	\$10,481,821.80	\$10,481,821.80	2.03%	\$17,731.75	\$8,881.83	\$8,849.92
October	\$12,923,737.56	\$12,102,180.65	\$12,102,180.65	2.18%	\$21,985.63	\$11,012.60	\$10,973.03
November	\$12,745,604.04	\$12,834,670.80	\$12,834,670.80	2.27%	\$24,278.92	\$11,522.77	\$12,756.14
December	\$12,624,399.13	\$12,685,001.59	\$12,685,001.59	2.26%	\$23,890.09	\$11,338.23	\$12,551.85
January 2010	\$10,579,450.12	\$11,601,924.63	\$11,601,924.63	2.26%	\$21,850.29	\$10,370.15	\$11,480.14
February	\$7,712,743.51	\$9,146,096.82	\$9,146,096.82	2.26%	\$17,225.15	\$8,175.06	\$9,050.09
March	\$5,788,122.59	\$6,750,433.05	\$6,750,433.05	2.26%	\$12,713.32	\$6,033.74	\$6,679.58
April	\$7,080,107.15	\$6,434,114.87	\$6,434,114.87	2.29%	\$12,278.44	\$5,827.35	\$6,451.09
May	\$8,536,324.55	\$7,808,215.85	\$7,808,215.85	0.00%	\$0.00	\$0.00	\$0.00
June	\$9,939,582.91	\$9,237,953.73	\$9,237,953.73	2.23%	\$17,167.20	\$8,147.55	\$9,019.65
July	\$13,027,258.97	\$11,483,420.94	\$11,483,420.94	2.37%	\$22,679.76	\$10,763.81	\$11,915.94
August	\$13,027,258.97	\$13,027,258.97	\$13,027,258.97	2.31%	\$25,077.47	\$11,901.77	\$13,175.70

Inventory
ACCT #

		<u>MMBTU</u>	<u>AMOUNT</u>
PROPANE			
515104	Inventory - Liquid Propane	-	\$0.00
LNG			
515152	Inventory - Liquefied Natural Gas		
	NATURAL GAS	9,692	\$62,477.01
515114&115	Natural Gas Underground - SS-1 and FSS-1	-	\$0.00
515116	Natural Gas Underground - SSNE	210,217	\$938,152.54
515113	Natural Gas Underground - MCN	2,826,484	\$12,026,629.42
516525	Washington 10 prepaid	-	\$0.00
Total Inventory			<u><u>\$13,027,258.97</u></u>